

## Appendix D - High Level 2023-26 Draft Revenue Plan and Financing

2022-23			2023-24		FOR PLANNING PURPOSES			
£000s	£000s		£000s	£000s	2024-25	2025-26	£000s	£000s
<b>1,132,426.0</b>		<b>Revised Base Budget</b>	<b>1,191,493.8</b>		<b>1,310,885.4</b>		<b>1,408,535.3</b>	
		<b>Growth</b>						
11,175.3		Net Base Budget Changes & Emerging Pressures	63,510.3		20,659.6		21,000.0	
1,157.9		Reduction in Grant Funding	3,106.4		35.0			
9,241.3		Pay	13,883.0		15,767.1		7,350.9	
28,554.9		Prices	70,441.2		45,469.8		18,089.9	
20,748.2		Demand & Cost Drivers	34,001.7		31,448.7		29,433.7	
9,234.6		Service Strategies and Improvements	3,862.4		899.1		653.8	
		Government & Legislative						
4,161.0		Social Care Reform					25,000.0	
		Household Support Fund	22,130.8		-22,130.8			
-669.6		Other	5,833.2		3,571.9			
<b>83,603.6</b>		<b>Growth</b>	<b>216,769.0</b>		<b>95,720.4</b>		<b>101,528.3</b>	
		<b>Savings, Income &amp; Grants</b>						
		Transformation Savings						
-8,407.7		Adults Transformation Programmes	752.1		-5,555.6		-6,622.5	
-451.4		Other Transformation Programmes	-2,405.0		-2,777.7		-50.0	
-8,676.6		Income Generation	-15,641.3		-7,217.5		-4,652.7	
		Efficiency Savings						
-380.0		Staffing	-1,582.4					
		Premises	-8.0					
-3,316.0		Contracts & Procurement	-1,391.0		-2,903.6		-1,530.0	
-1,304.6		Other	-6,664.8					
-2,094.0		Financing Savings	-3,893.3		-2,340.1		-2,065.5	
-9,252.5		Policy Savings	-23,937.3		-16,150.6		-34,201.7	
<b>-33,882.8</b>		<b>Total Savings &amp; Income</b>	<b>-54,771.0</b>		<b>-36,945.1</b>		<b>-49,122.4</b>	
-3,419.0		Increases in Grants & Contributions	-31,862.8		18,738.9			
<b>-37,301.8</b>		<b>Total Savings, Income &amp; Grants</b>	<b>-86,633.8</b>		<b>-18,206.2</b>		<b>-49,122.4</b>	
		<b>Reserves</b>						
22,458.7		Contributions to Reserves	22,448.7		32,169.3		21,260.0	
-20,474.1		Removal of prior year contributions	-29,458.7		-23,672.0		-32,169.3	
-8,772.0		Drawdowns from Reserves	-12,505.6		-867.2			
19,553.4		Removal of prior year drawdowns	8,772.0		12,505.6		867.2	
<b>12,766.0</b>		<b>Net Impact on MTFP</b>	<b>-10,743.6</b>		<b>20,135.7</b>		<b>-10,042.1</b>	
<b>1,191,493.8</b>		<b>Net Budget Requirement</b>	<b>1,310,885.4</b>		<b>1,408,535.3</b>		<b>1,450,899.1</b>	
		<b>MEMORANDUM:</b>						
		<b>The net impact on our reserves balances is:</b>						
22,458.7		Contributions to Reserves	22,448.7		32,169.3		21,260.0	
-8,772.0		Drawdowns from Reserves	-12,505.6		-867.2		0.0	
<b>13,686.7</b>		<b>Net movement in Reserves</b>	<b>9,943.1</b>		<b>31,302.1</b>		<b>21,260.0</b>	
		<b>Funding per the Provisional Local Government Finance Settlement &amp; Local Taxation</b>						
10,018.1		Revenue Support Grant	11,072.6		11,827.1		11,827.1	
54,478.4		Social Care Grant	88,770.7		103,212.0		103,212.0	
4,161.0		Market Sustainability and Improvement Fund	14,435.1		21,703.9		21,703.9	
		Adult Social Care Discharge Fund	7,012.0		11,686.6		11,686.6	
12,953.2		Services Grant	7,298.9		7,298.9		7,298.9	
138,429.0		Business Rate Top-up Grant	140,802.3		150,396.1		150,396.1	
50,014.7		Improved Better Care Fund (iBCF)	50,014.7		50,014.7		50,014.7	
35,613.4		Other Un-ringfenced grants	48,554.8		49,229.8		49,229.8	
52,809.5		Local Share of Retained Business Rates	58,057.7		61,809.2		61,809.2	
-10,793.6		Business Rate Collection Fund						
-1,127.6		Business Rate Collection Fund 2020-21 3-Year Deficit Write-off	-1,127.6					
11,886.6		Drawdown from reserves of S31 grant for Covid-19 business rate reliefs						
2,347.5		Drawdown from reserves of S31 grant for compensation for irrecoverable local taxation losses due to Covid-19	2,347.5					
725,505.3		Council Tax Income (including increase up to referendum limit but excluding social care levy)	761,106.4		799,199.5		830,104.1	
97,589.1		Council Tax Adult Social Care Levy	115,672.9		135,157.5		146,616.7	
12,230.5		Council Tax Collection Fund	11,488.7		7,000.0		7,000.0	
-4,621.3		Council Tax Collection Fund 2020-21 3-Year Deficit Write-off	-4,621.3					
<b>1,191,493.8</b>		<b>Total Funding</b>	<b>1,310,885.4</b>		<b>1,408,535.3</b>		<b>1,450,899.1</b>	